



Tim Anglim, CPA, CMA, CGMA, CFE

Timothy (Tim) Anglim, founder and president of YesCFO, is an accomplished chief financial officer who is widely recognized for his crisis management expertise. With over 25 years experience leading accounting and financial functions, he has played a key role in numerous turnarounds and reorganizations, as well as the rapid expansion, of numerous companies. He has personally led strategy and negotiations for debt restructuring, addressed severe cash liquidity situations, and resolved issues concerning the misstatement of financial statements. Tim is also highly regarded for his effective leadership and human resource skills.

Just prior to forming YesCFO, Tim was chief financial officer of Marotta Controls, Inc., a global supplier to the defense, space and commercial aerospace sectors. In this crisis management situation, he turned around the Company's critical liquidity situation and stabilized vendor relationships to enable continued production, then addressed pricing issues and led successful negotiations on a new credit facility. These, and other operating improvements, led to a successful turnaround for the business.

From 2004 to 2005 Tim was chief financial officer of Vira Manufacturing, Inc., a leading provider of store fixtures and wall systems for retailers. There he stemmed a severe cash flow situation and positioned the organization for recovery from a severe industry downturn. From 1995 to 2004 Tim was chief financial officer of Amrod Corporation, a \$300 million continuous cast copper rod manufacturer and MAC Products, Inc., a \$20 million manufacturer of electrical power transmission products. In this role he reengineered the financial functions of both companies, led the successful implementation of an organization-wide ERP system and uncovered a major embezzlement perpetrated by a senior officer.

Previously, from 1993 to 1995, Tim was chief financial officer at Hoke, Inc., a family-owned manufacturer of valves and fittings, and Victory Group, a packaging manufacturer, where he uncovered a \$2.5 million fraud scheme, the partial recovery of which allowed the company to successfully exit chapter 11. He was vice president, finance, at American Metal Moulding from 1988 to 1993, where he co-managed a pre-packaged bankruptcy filing and was appointed by the court to wind down the affairs of the remaining bankruptcy estate. Earlier in his career he was controller, accounting manager, cost accounting manager, and cost analyst for several divisions of North American Philips.

Tim is co-author of "A/R: It's an Asset – Most of the time", published by the New Jersey Society of CPAs in March 2006. His work has been featured in "Accounting Firms Mine Growing Niche in Forensics" in Accounting Today; in US News and World Report's "Careers to Count On: Forensic Accounting: Sherlock Holmes meet Enron"; and in "The Case of the Shrinking Margins" published in Financial Fraud.

Tim earned his M.B.A. in finance from Hofstra University School of Business and a B.S. in accounting from New York Institute of Technology. He is a Certified Public Accountant (CPA), a Certified Management Accountant (CMA), a Certified Fraud Examiner (CFE) and a Chartered Global Management Accountant (CGMA). Tim is a member of the American Institute of Certified Public Accountants, the New Jersey Society of Certified Public Accountants, the Institute of Management Accountants, the Association for Corporate Growth and Financial Executives International (FEI), for which he is a past president of the New Jersey Chapter and is currently active at the national level.

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