

## Message From The President

Dear Baltimore Chapter Members:

A year ago we elected a new President with the economy, housing and stock prices in free fall. What a difference a year makes, as the economy's free fall has slowed or stopped (depends on who you listen to), the stock market has come back significantly, and all businesses are striving to right themselves for the future.

FEI Baltimore is there to help you with a great list of speakers on topics of interest in these changing times. In addition, you have the opportunity to network with other financial leaders in the Baltimore area.

We have a terrific line up of speakers through May 2010 (see schedule). Our September and October speakers from Under Armour and Ripken Baseball did a terrific job of speaking about their companies and the challenges they face in growing their businesses.

**Our November 17 speaker is Jim Hardesty, President of Hardesty Capital Management, who will speak on the US Economy and Financial markets. The meeting will be held at the Center Club, which did an excellent job of hosting our October meeting.**

As a reminder, the success of any volunteer organization rests with the involvement of its members. Please consider joining a committee if a Board member approaches you for help. Your involvement will enrich your FEI experience and allow us to tap you business experience in improving the chapter.

We also need your help in reaching out to potential members to attend one of our meetings. **Please contact our Membership Chair – Rich Compton or any member of the Board about any potential FEI member.**

**Another service we offer is Career Services, which is led by Dave Costello.** For those of us who have been there, you understand the critical value of Dave's help. This is an excellent way to "give back to your colleagues". Please call Dave if you need help.

We have an awesome line up of speakers for 2009 - 2010. We need your attendance and involvement to make the Baltimore chapter one of the best FEI chapters in the USA.

See you on November 17.

Don McConnell  
President of Baltimore FEI

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### CHAPTER ADMINISTRATOR

JUDY JOOST

973.765.1019

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## 2009-2010 Programs

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**James D. Hardesty, Hardesty Capital Management, LLC**

### **"The U.S. Economy & Financial Markets"**

**Tuesday, November 17, 2009**

[TO REGISTER ONLINE CLICK HERE](#)

**Location:** The Center Club, 100 Light Street, Baltimore, MD 21202

**Program:** 6:00 PM Networking/Cocktails | 6:30 PM Dinner | 8:00- 9:00 PM Speaker

**\*\*Please note that the cash bar will only accept credit cards\*\***

**Cost:** \$75 for Members | \$60 for Retired & In-transition Members | \$90 for Non-Members | **Free** for Members Who Paid for the Chapter Package Meal Plan & First Time Qualified Prospective Members of the Chapter

\*Please note if you have paid the chapter package you will still need to register for the event

**Guest Policy:** Guest must be registered and accompanied by a Baltimore Chapter member or Sponsor.

**\*\*Please note that FEI Members are able to register their guests online when they register themselves online. All others must contact Judy Joost at [baltimore@financialexecutives.org](mailto:baltimore@financialexecutives.org) or 973.765.1019 to register\*\***

**CPE:** This meeting is worth one credit

**Jim Hardesty** founded Hardesty Capital Management in 1995. Under his leadership, assets under management at Hardesty Capital Management have grown to more than 650 million dollars over twelve years. Currently serving as President, Market Strategist and Chief Economist, Hardesty previously served in executive positions at Mercantile Safe Deposit and Trust Company, including Chief Investment Officer and Executive Vice President.

Hardesty is a Chartered Financial Analyst. He holds a Masters in Business Administration from Columbia University and a BA from Georgetown University. Hardesty, who appears regularly as a guest on CNBC and Bloomberg TV, is frequently sought after as a leading authority on investment issues impacting affluent Americans.

In addition to his business activities, Jim sits on a number of industry and non-profit boards. He currently serves as Vice Chairman of the Board for the Harford Mutual Insurance Company. Previously, he was Trustee of LINC (Learning Independence Through Computers) as well as the Board of Family & Children's Services of Central Maryland. He is a former treasurer and Trustee of the Walters Art Gallery and the Gilman School. He is also past President of the Baltimore Security Analysts Society. As a native Baltimorean, Jim has helped guide more than a dozen local philanthropic organizations.

Hardesty is an expert in American economic history, as well as the petroleum, energy and healthcare industries. He has been called on as an expert witness for the securities industry.

# 2009-2010 Programs

## Save the Dates

Meeting Date	Program	Venue
11/17	James D. Hardesty, President, Market Strategist & Chief Economist of Hardesty Capital Management, LLC	The Center Club
12/8	Craig S. (Sandy) Saxer, Sr. Vice President of PNC Bank	The Maryland Club
1/26	Dick Cass, President of the Baltimore Ravens	To be announced
2/23	To be determined	To be announced
3/23	To be determined	To be announced
4/20	Tom Schoewe, CFO of Wal-Mart	To be announced
5/18	Gordon Stetz, CFO of McCormick	To be announced

## Become Involved!

The accomplishments of the Baltimore Chapter and its value to you, our members, are directly related to your involvement in chapter activities, programs and development. If you are interested in getting more involved or just want to find out more about the chapter, contact the following committee chairs:

### SPONSORSHIP COMMITTEE

Carl Kampel

[ckampel@etnet.com](mailto:ckampel@etnet.com)

### PROGRAM COMMITTEE

John E. Hehir

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### CAREER SERVICES

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### MEMBERSHIP COMMITTEE

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### ACADEMIC RELATIONS

Barry Fishel

[barry.fishel@gmail.com](mailto:barry.fishel@gmail.com)

# News from Headquarters

NOVEMBER 16 – 17, 2009

NEW YORK MARRIOTT MARQUIS TIMES SQUARE

28<sup>TH</sup> ANNUAL  fei

## *Current Financial Reporting Issues*

# CFRI

THE MUST-ATTEND EVENT  
FOR PREPARERS OF CORPORATE FINANCIAL STATEMENTS

**November 16-17, 2009 | New York Marriot Marquis Time Square, NYC**

The Current Financial Reporting Issues conference from Financial Executives International is the must-attend conference for individuals responsible for corporate reporting. This two-day program will cover the latest developments from the FASB, IASB, SEC and the PCAOB. Listen as preparers, auditors, regulators and users debate the usefulness of traditional financial statements and consider potential changes via FASB's project on financial statement presentation.

**Key Topics to include:**

- FASB/IASB Technical Accounting Update
- Future of Financial Statement Presentation
- Implementation Issues Surrounding Accounting for Business Combinations
- Revenue Recognition Fair Value
- XBRL
- Controller's Roundtable on top-of-mind business issues
- Q&A With the FASB and the SEC

FINANCIAL EXECUTIVES INTERNATIONAL

# HALL OF FAME

Recognizing exceptional achievement in the financial profession

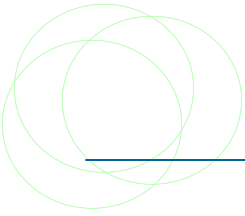
**Recognizing exceptional achievement in the finance profession**  
**Monday, November 16, 2009 | New York Palace, NYC**

2009 inductees will be honored at a black-tie gala which also serves as a fundraising event benefiting the Financial Executives Research Foundation that will provide further visibility for FEI as the professional association of choice for the senior financial executives.

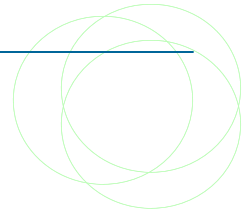
**For any further information contact Conferences:**

PHONE: (973) 765-1000 | FAX: (973) 765-1018

EMAIL: [conf@financialexcutes.org](mailto:conf@financialexcutes.org)



# FERF News



## FERF PRODUCTS AND SERVICES

FERF initiatives and research topics for fiscal year 2008 include: IFRS implementation, SEC comment letters, information integrity, risk management; executive compensation, and technology issues.

FERF distributes its research through a variety of venues at [www.ferf.org](http://www.ferf.org) including:

- **EXECUTIVE REPORTS** – In depth reports including executive summaries;
- **ISSUE ALERTS and TOPICAL ALERTS**– Periodic electronic downloads;
- **FE MAGAZINE ARTICLES** – Monthly articles in FE Magazine;
- **FELIX** – Financial Executives List Exchange for global companies is a moderated, e-mail based discussion forum that allows FEI members to communicate with and learn from their peers;
- **ASK FERF** – Online resource that answers specific accounting or business questions;
- **THE KNOWLEDGE CENTER** – FERF’s virtual library of all archived articles to FE Magazine, FELIX as well as highlights from ASK FERF;
- **RESEARCH FORUM** – Quarterly insert in FE Magazine with news on *What’s New in Research, Academic Corner, and Corporate Sponsor Spotlight*;
- **FERF’s ON-LINE BOOKSTORE** – Over 80 titles available, and;
- **FERF PROS** - Subscription program that provides access to high-quality, professional distance learning education programs with 240 hours of content.

### FERF Pros

FERF Pros, offers FEI members access to unlimited CPE credits via distance learning. FERG Pros enables you to access high-quality, innovative professional distance learning education programs with 240 hours of content. FERG Pros offers a wide selection of topics and themes delivered via the Internet to help individuals meet their CPE requirements.

[CLICK HERE TO ACCESS FERF PROS NOW](#)

### FELIX

FELIX is a moderated, e-mail based discussion forum that allows FEI members to communicate with and learn from their peers. FELIX stands for Financial Executives List Exchange. A wide range of financial management, risk management, and management accounting topics are covered. This is an excellent reference tool for CFOs and other financial management executives.

[CLICK HERE TO ACCESS FELIX NOW](#)

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STEPHEN JAMES  
ASSOCIATES

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