

# Intel's Pursuit for World-Class Reporting

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# Agenda

- Why & how Intel Re-imagined their 10-K & reporting governance
  - How Intel attained initial key stakeholder buy-in
  - Intel's approach to world-class governance
  - Intel's approach to world-class disclosure effectiveness
  - Results of Intel's reporting transformation and what lies ahead
  - Questions
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# Objectives

- Identify an iterative approach for modernizing year-end reporting
  - Apply industry best practices to your own disclosure initiatives
  - Define specific areas where your disclosure process can be streamlined
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# Polling Question #1

Is your company currently undertaking a disclosure effectiveness transformation effort?

- A. Knee deep in the transformation
  - B. Just getting started
  - C. Have not started this journey
  - D. No current plans to transform
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In a recent survey of Workiva customers,  
**42%** are undertaking a disclosure  
effectiveness initiative.



# Why & How Intel Re-imagined their 10-K & Reporting Governance

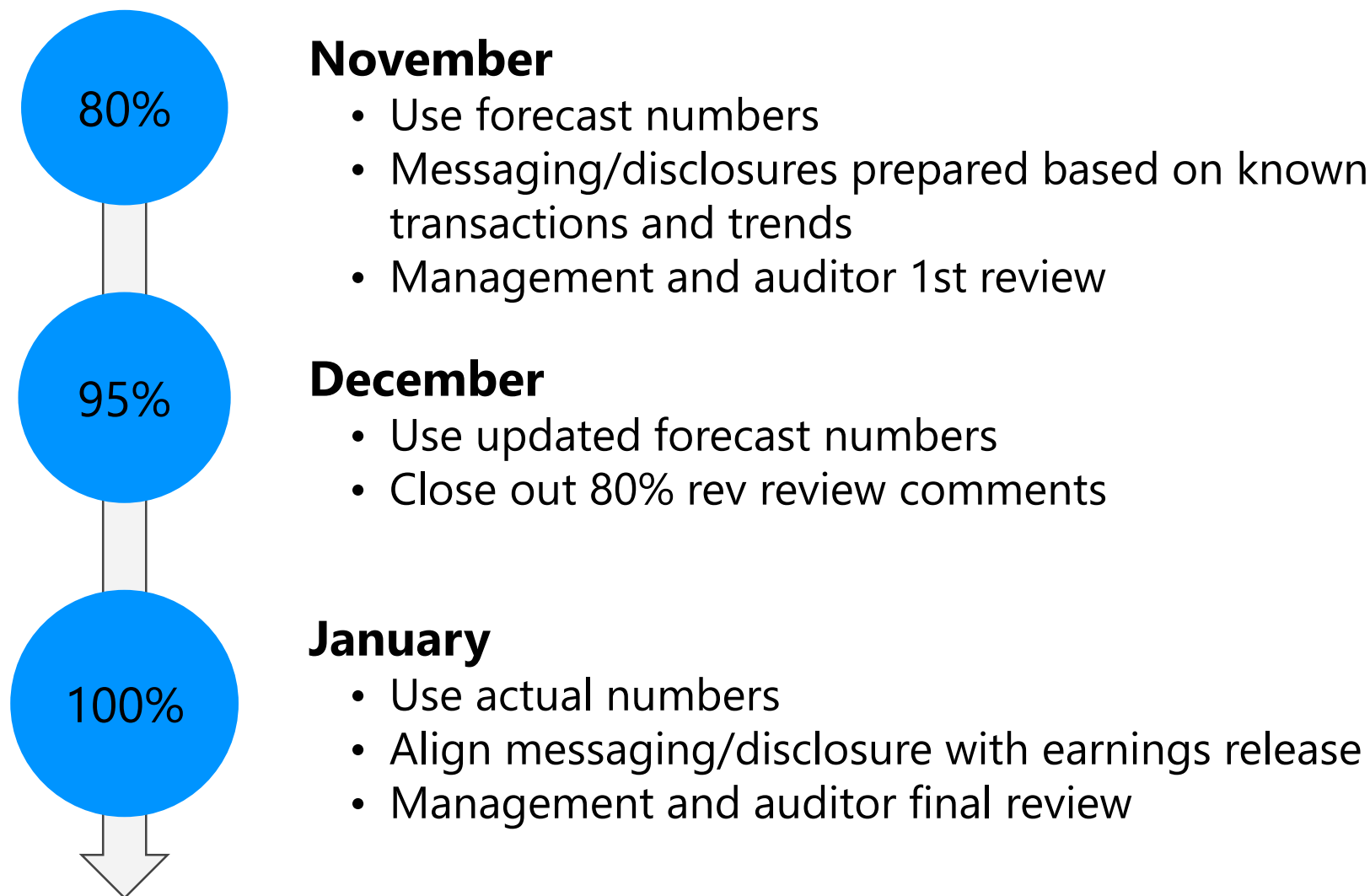


# How Intel Attained Initial Key Stakeholder Buy-in

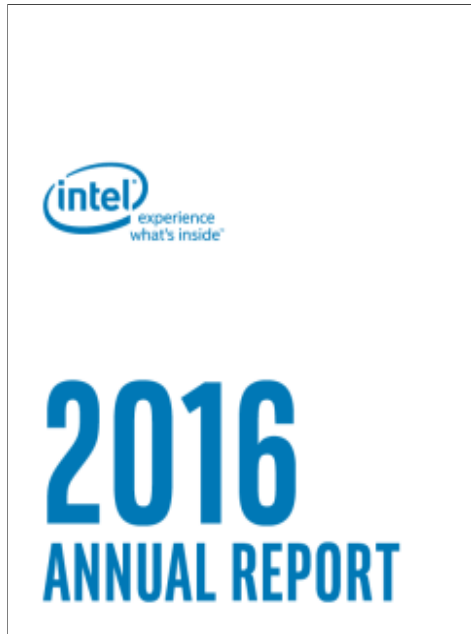


# Intel's Approach to World-Class Governance

# 10-K Document Governance and Reviews



# Intel's Approach to World-Class Disclosure Effectiveness



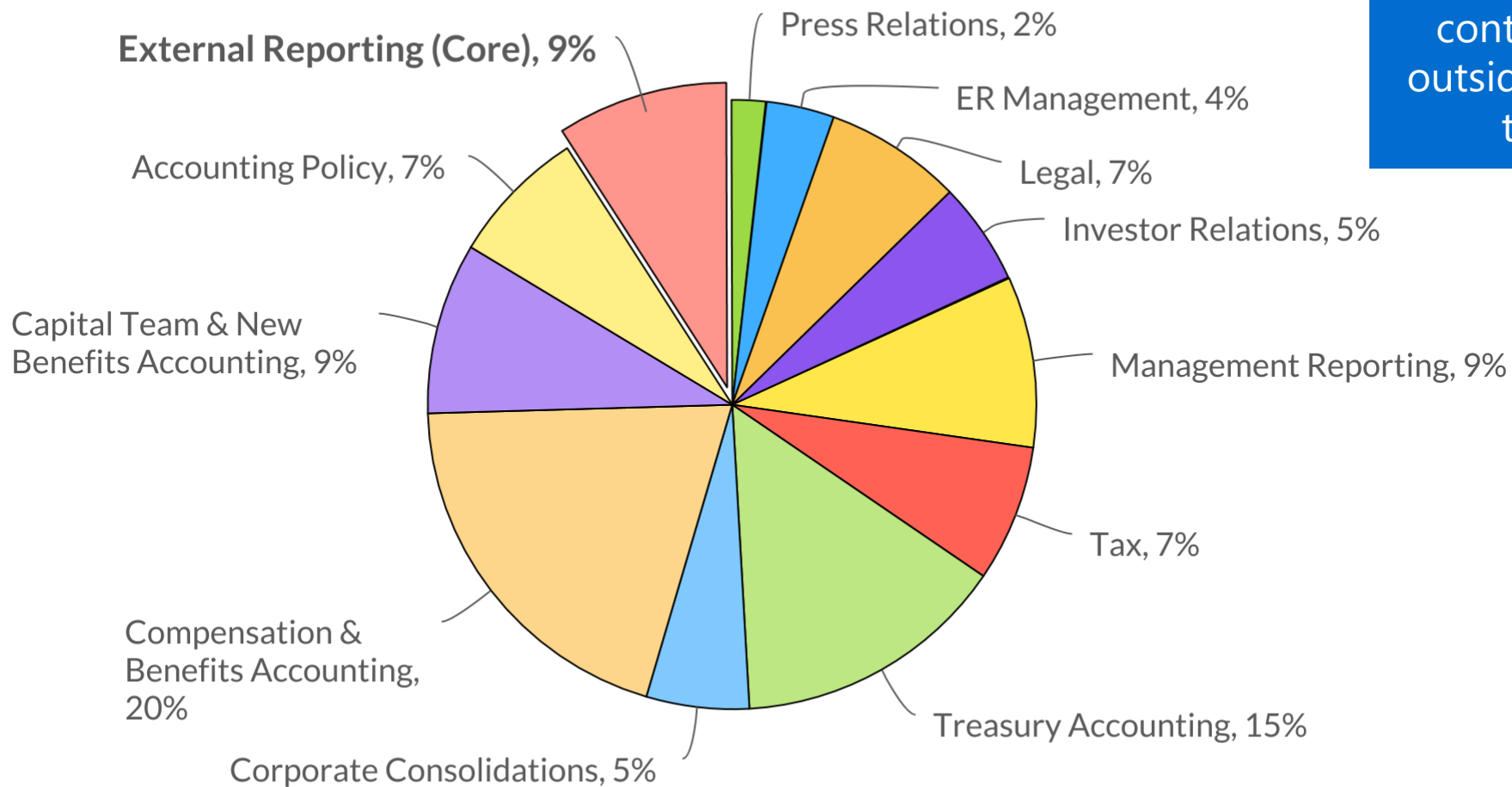
## Polling Question #2

How many people in your organization actively prepare your 10-K/annual report?

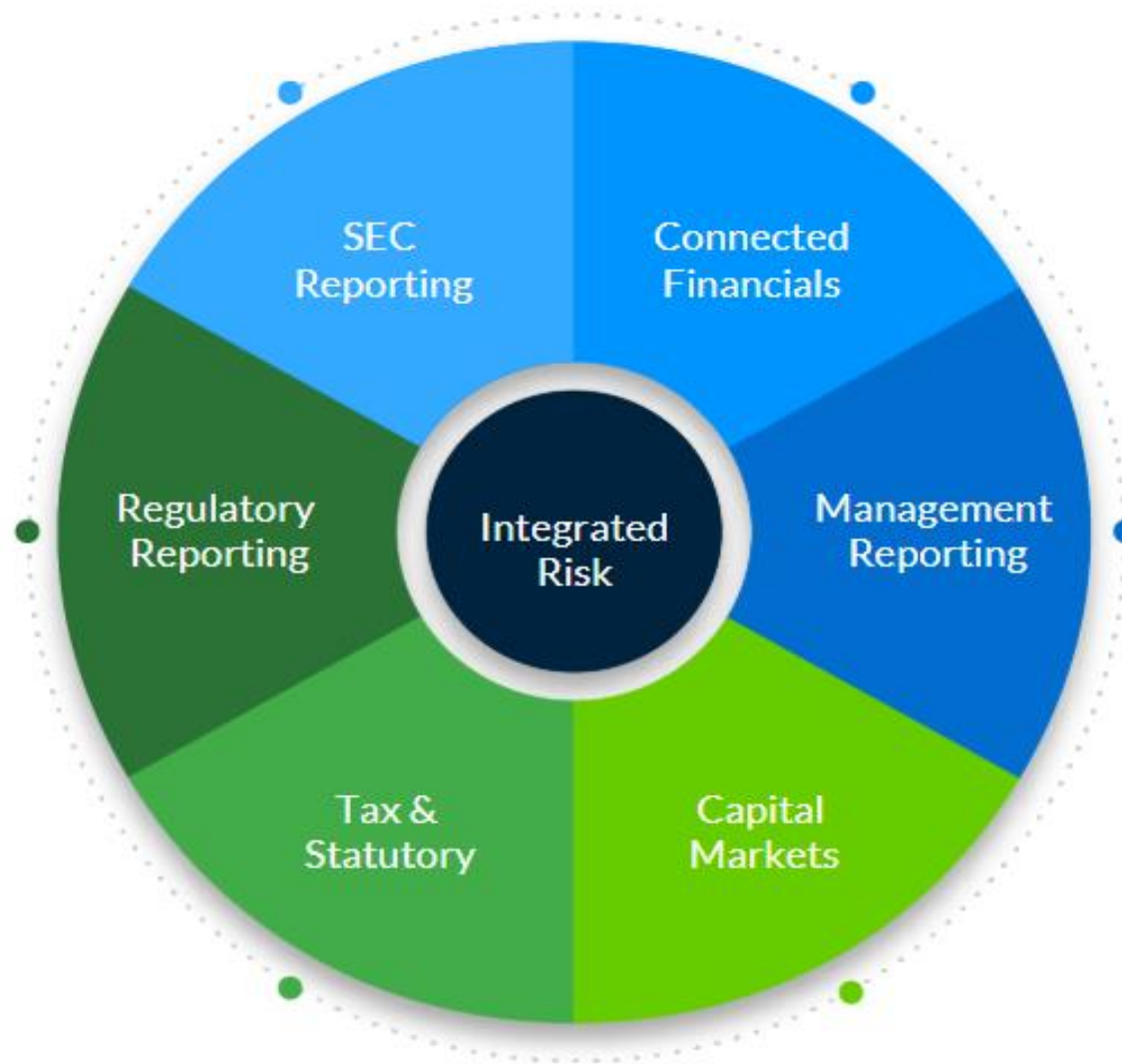
- A. 1-5
  - B. 6-10
  - C. 11-15
  - D. More than 15
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# Connected Reporting - Intel's 10-K Contributors

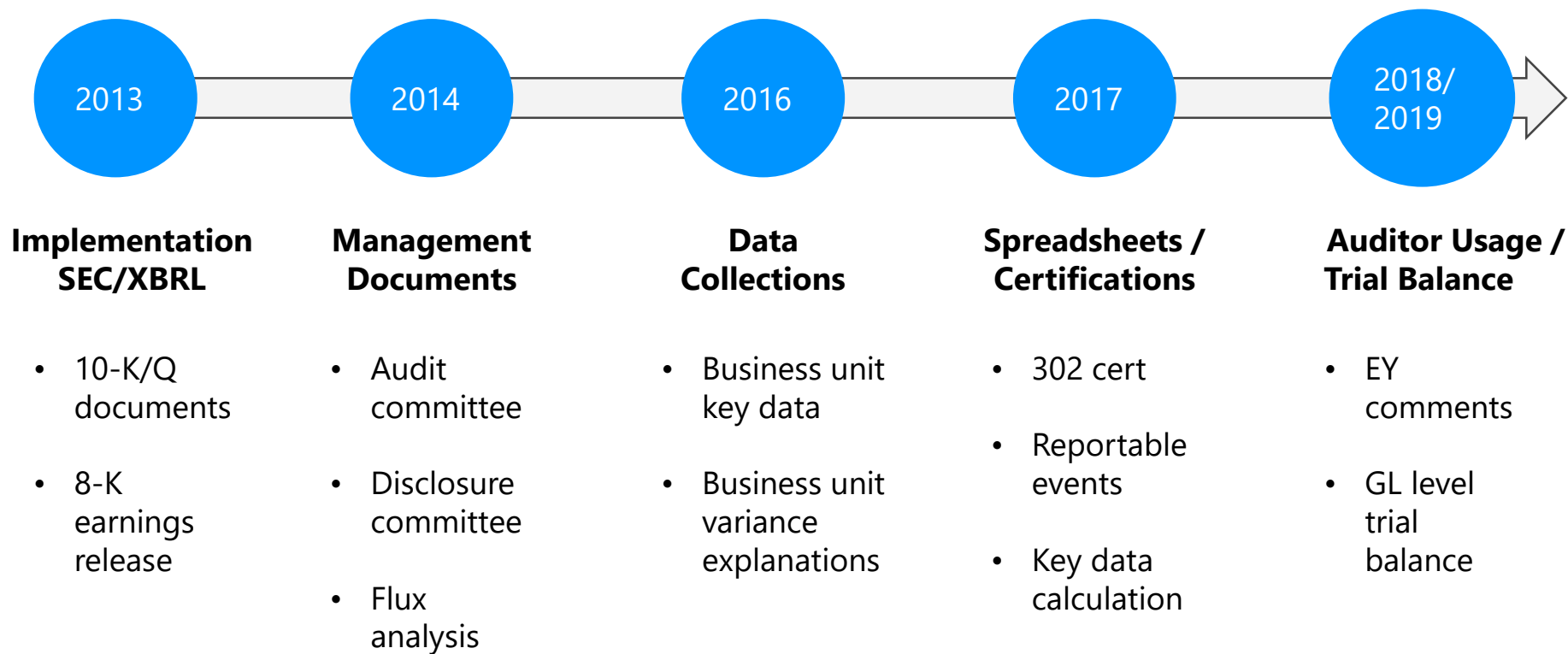
91% of 10-K contributors outside ER core team



# Workiva Connected Reporting & Compliance



# Intel's Connected Reporting Journey with Workiva



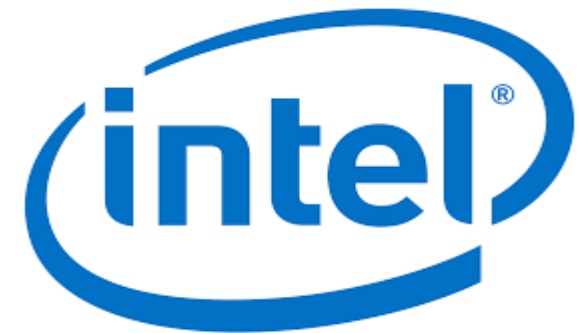
- Added new use cases to the platform throughout the journey
- Business processes have evolved along the way



# Results of Intel's Reporting Transformation & What Lies Ahead

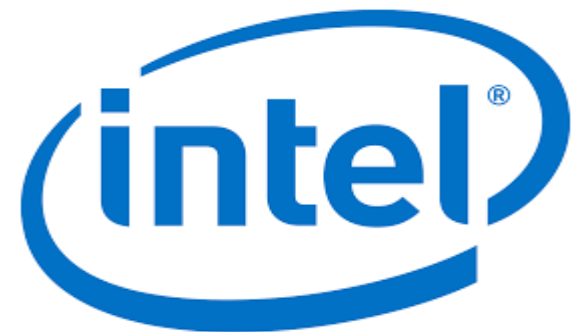
# Transformation Benefits and Results

- More focused, streamlined report
- Stronger governance and increased accountability
- Increased team morale and connectivity across functional areas
- Better designed audit
- Filed 2018 10-K on 2/1/19 (2 weeks earlier)



# What's Ahead for Intel

- Goal: File 10-K on the same day as the Earnings Release (Jan 24th)
- Continuous improvement mindset
  - Enhancing readability
  - Refining strategy to follow Intel's corporate transformation
  - Incorporating integrated reporting elements
  - Shortening our time to filing.
- Advice for others



# Questions?

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