

FEI-LA NEWS

Information | Community | Advocacy



The Power of And

The power of "And" is extraordinary. It stands as one of the most powerful words in the English language. If you pause and listen, you'll be astounded by how frequently "But" creeps into conversations and articles. "But" overshadows and erases everything said before it, casting a negative shadow. It has the emotional impact of a deflating balloon, leaving you with a "buuuut" feeling. On the other hand, "And" is a game-changer. It radiates positivity, empowers conversations, and paves the way for greatness.

Consider this: "That was great work, but (buuut) you could have also accomplished X to make it better." Now transform it with the power of "And": "That was great work, and it would have been even better if you had accomplished X."

By embracing "And," we unlock our potential, foster collaboration, and ignite a can-do spirit that propels us toward excellence. So, let's choose "And" over "But" and witness the remarkable difference it makes in our conversations and our lives. Bring your "and" game to our next FEI meeting.

Mark Green Chapter President



FEI in Los Angeles is Giving Back in December

Join FEI in Los Angeles for a heartwarming volunteer event. We're assembling 25 holiday gift bags filled with love and joy for toddlers staying at the Los Angeles Ronald McDonald House. Help us make this holiday season extra special for these little ones by contributing your money, time and compassion. Together, we can brighten their spirits and create lasting memories. Let's unite for a meaningful cause and celebrate the true spirit of giving this holiday season.

<u>Select Your Gifts</u>: Choose about \$50 worth of items from our Amazon gift list. <u>Click Here</u>

<u>Ship to U.S. Bank</u>: Your selected items will be shipped directly to the offices of U.S. Bank at Union Bank Plaza.

<u>Join Us for Assembly</u>: For those who can attend, we'll gather as a group at Union Bank Plaza to assemble the gift bags together.

Cutoff Date for Amazon Purchases

December 1, 2023

Assembly Date

December 9, 2023, NOON

It's a convenient and community-driven way to make a difference this holiday season.



In Case You Missed It...

November workshop delivers at the offices of RSM

Ransomware, stolen identity, redirected bank transfers, & reputation risk

Rob West from RSM shared the numbers. Ransomware is very real. Threat actors are becoming more sophisticated with 82% of breaches in 2023 targeting cloud environments. Even more staggering is it takes the average company 204 days to identify a data breach has occurred and another 74 days to contain it.

Companies, especially middle market entities, need to hire expert advisors to craft and test comprehensive prevention, detection, containment, and recovery programs.

The Truth About Employment Trends

Mimi Taylor from Roth Staffing gave us the numbers...10,000 boomers retire every day. By 2030 all boomers will be over 65 years old. The largest cohort of employees, ever, will be out for the workforce.

Labor participation is plummeting as dual income households are scaling back & over 49% of participants only willing to work remotely.

With the embrace of the gig economy and some AI enhancement, the way we work & hire is forever changed!



Achieving the One Day Close

Ellen Class from RGP showed us that a one day close is possible. One day close means everything is completed in one day, including entries, tax entries, financial reporting & management reporting.

The pursuit of a one day, involves shifting work to different times of the month and eliminating unnecessary steps, resulting in shortening cycles. It involves defining "WIIFM" (what's in it for me) and managing change through communication to all stakeholders.

Success transforms the role of finance to value-added business partner.



Happy Hour

After discussing three thought-provoking topics, the group engaged in lively debate and brainstorming, exploring ways to enhance the allure of accounting and finance. We considered eliminating irrelevant tasks, streamlining the path to a one-day close, and reinforcing the market perception of professionals as valuable business partners.

Thank you Leslie & the RSM team for hosting us!!!



Jan 18, 2024@ 5p Four Points by Sheraton Culver City, CA



Dr. Jerry Nickelsburg
Faculty Director, UCLA Anderson
Forecast; Adjunct Professor of
Economics

Annual Forecast

Once again FEI in Los Angeles will be treated to presentation of the UCLA Anderson Forecast by the faculty director of the Forecast, Dr. Jerry Nickelsburg.

Nickelsburg is cited by the national media, with frequent mentions in the Financial Times, Wall Street Journal, New York Times, Los Angeles Times and Reuters. He has published more than 100 scholarly and popular articles on economic policy, monetary economics, statistics, labor economics and industrial organization, and he is the author of two books on monetary economics and exchange rates.

Please register today. This will be another sold out event.

5990 Green Valley Circle Culver City, CA 5p - 8p

Coming Events

- **Dec 8, 13, 14** Area Lunches
- Dec 9 Holiday Gift Bags
- Jan 9, 10, 11, 12 Area Lunches
- Jan 18 Dr. Jerry's economic forecast
- Feb 8, 9, 13,14 Area Lunches
- Feb 15 Leading with Love by Dr. Jane Lovas
- Mar 8, 12, 13, 14 Area Lunches
- Mar 21 Sport Entertainment with Former Golden State Warriors CFO
- Apr 9, 10, 11, 12 Area Lunches
- Apr 18 LAFC COO & CFO
- May 8, 9, 10, 14 Area Lunches
- May 19 through 21 2024 Financial
 Leadership Summit @ Disney Contemporary



Spread the Word



Please spread the word about FEI-LA among your friends and colleagues. The power of our network lies in its diversity and the collective wisdom we bring to the table. By inviting others to join us, you are not only expanding your own network but also enriching the experiences of those around you. Let's continue to elevate the standing of financial executives in Los Angeles together. We are on all social platforms.









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Making a Plan for a Strong Finish for the Year



Put a reading list together. Catch up on regulatory changes and emerging financial trends.

NURTURE RELATIONSHIPS

Year end is a great moment to allocate time to connect with colleagues, mentors & peers

FIND BALANCE Our jobs can be

demanding and stressful.
Use exercise and mindfulness practices to thoughtfully unplug from the stressors.

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FEI enhances member professional development through peer connections, career management services, conferences, research and publications.

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