

# ESSENTIAL IFRS

## The Standards and Implementation



**Avoid the Stress of IFRS Implementation  
Learn from those that have done it!**

**2 DAY WORKSHOP**  
**April 6~7, 2009**

New York  
Marriott Marquis  
Times Square

Earn 16 CPE Credits

All participants will receive a copy of the  
Emile Woolf publication *Essential IFRS*.

PRESENTED BY

**EW** **Emile Woolf** International  
Training Professionals

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financial executives  
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[www.financialexecutives.org/IFRS](http://www.financialexecutives.org/IFRS)



# Are You Ready?

Learn the key concepts of international accounting standards. IFRS adoption, is just around the corner for many public companies.



## Who Should Attend?

Controllers, CAOs, CFOs,  
Managers of Financial Reporting,  
Senior Accountants,  
Public Accounting Audit Partners  
and Staff



Come join us, and leave with an understanding of the standards, not just the public policy implications of IFRS adoption.

IFRS training is critical and should be delivered by experienced IFRS training professionals.

“After attending a number of conferences and training programs where I learned only about the structure of IASB and the new rules, Emile Woolf finally taught me the substance of the IFRS standards and how the standards interact in application.”

**EW** **Emile Woolf** International  
Training Professionals

We are leaders in IFRS training for accounting professionals. Based in the UK, Emile Woolf's instructors assisted many individuals and companies in the EU, China and Russia as they prepared for and implemented IFRS in accordance with the recent regulatory requirements. We are now bringing those same instructors and experience to help North American professionals and their companies.

### **In House Training Programs**

In addition to workshop programs, Emile Woolf offers IFRS training for individual companies. Our training professionals will work with your staff and customize the agenda to your industry and accounting issues. This format provides an open forum for your finance team to discuss company-specific issues and systems within the context of IFRS change requirements. This format also allows more staff members to be trained on an affordable budget. Groups of 10 -75 are ideal.

Please contact Philip Livingston at [phil@woolftraining.com](mailto:phil@woolftraining.com) or (1)973.241.4905 for more information.

## AGENDA Monday, April 6

### Day One Program ▶ The Core Standards

- 7:30 Registration
- 8:15 – 8:30 Welcome and Overview of the Day
- 8:30 – 9:00 Introduction to IFRS

### ▶ Presentation of the Financial Statements ▶

- 9:00 – 9:30 IFRS 1 – First Time Adoption of IFRS
- 9:30 – 10:00 IAS 1 – Presentation of Financial Statements
- 10:00 – 10:15 IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors
- 10:15 – 10:30 Refreshment break
- 10:30 – 11:00 IAS 7 – The Cash Flow Statement
- 11:00 – 11:15 IAS 14 – Segment Reporting
- 11:15 – 11:45 IAS 10 – Subsequent Events and IAS 24 – Related Party Transactions

### ▶ Revenue Recognition ▶

- 11:45 – 12:15 IAS 18 – Revenue
- 12:15 – 12:30 IAS 11 – Construction Contracts
- 12:30 – 1:30 Lunch and Keynote Speaker  
A leading financial executive will discuss their plans and thoughts about practical implementation

### ▶ Accounting for Liabilities ▶

- 1:30 – 1:45 IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- 1:45 – 2:30 IAS 12 – Income Taxes
- 2:30 – 3:30 IAS 19 Employee Benefits
- 3:30 – 3:45 Refreshment break

### ▶ Accounting for Assets

- 3:45 – 4:00 IAS 2 – Inventories
- 4:00 – 4:30 IAS 16 – Property, Plant & Equipment
- 4:30 – 5:00 IAS 17 – Leases

## AGENDA Tuesday, April 7

### Day Two Program ▶ Topical Standards

- 8:15 – 8:30 Overview of the Day
- 8:30 – 9:30 IFRS 3 – Business Combinations
- 9:30 – 10:15 IAS 36 – Impairment of Assets
- 10:15 – 10:30 Refreshment Break
- 10:30 – 11:15 IAS 38 – Intangible Assets
- 11:15 – 12:15 Summary of IFRS on Financial Instruments
- 12:15 – 12:30 IAS 21 – Changes in Foreign Currency Rates

### 12:30 – 1:30 Lunch and Keynote Speaker

A representative of an accounting firm will discuss the current regulatory timetable and other compliance issues

- 1:30 – 3:00 IFRS 2 – Share-based Payments
- 3:00 – 3:30 IFRS 1 – Business Combinations
- 3:30 – 3:45 Refreshment break
- 3:45 – 4:15 Consolidated and Separate Financial Statements and Special Purpose Entities
- 4:15 – 4:45 IFRS 5 – Assets Held for Sale and Discontinued Operations
- 4:45 – 5:00 IAS 28 – Investments in Associates
- 5:00 – 5:15 IAS 31 – Interests in Joint Ventures



## Lead Instructors

**Ian Charles** is one of the world's leading presenters on International Financial Reporting Standards. As a Chartered Accountant, that trained with Deloitte in the UK, he has been involved for the last ten years in helping both large and medium sized organizations, from across the European Union, Middle East and South America, to train their staff in preparation for the implementation of IFRS. Ian has twenty five years experience of delivering high level, technical financial reporting programs to audiences all over the world and has co-authored three application handbooks on IFRS. He is a lively and engaging presenter in addition to his expert IFRS technical skills.



**Graeme Gordon** is Director of Studies for Emile Woolf International. He has extensive corporate training experience in certification preparation and IFRS adoption as part of the global expansion of international accounting standards. Graeme was a leading member of the team used by both ICAEW and the London Stock Exchange to train their members and those of the investment community, during the transition to IFRS. Also responsible for U.S. expansion of Emile Woolf International, he is a member of the ICAEW National Council and its Business Board. With over 25 years of senior business experience as Group Finance Director of Macro 4 PLC, a multi-national listed software company, he managed, and lectured in their training programs. Graeme has also been COO and Compliance Director for Durlacher PLC, a London City Bank, and CFO for Regent Technology Ltd, an investment bank.



## Workshop Chairman

**Philip Livingston** is the former President and CEO of Financial Executives International. In that role he participated in the formation of the IASB and was a charter member of its Standing Advisory Committee. During his tenure at FEI he led the lobbying efforts on behalf of financial executives during the adoption of SOX and directly authored the provisions regarding codes of conduct for senior executives and audit committee financial experts. He is a member of FEI's Committee on Corporate Reporting. Phil recently completed a three year term on the AICPA CPA Exam Board of Examiners. He is regular speaker and author in the fields of financial reporting and corporate governance.



**About Financial Executives International | [www.financialexecutives.org](http://www.financialexecutives.org)**

Financial Executives International, is the preeminent association for CFOs and other senior finance executives. FEI provides networking, advocacy and timely updates and CPE on financial management and reporting; Sarbanes-Oxley Act compliance; regulatory updates from the SEC, FASB, PCAOB and IASB; as well as career management and executive-level and other finance & accounting jobs.

For more information visit [www.financialexecutives.org](http://www.financialexecutives.org)

April 6~7, 2009 New York Marriott Marquis Times Square

*Mail-In registrations, please use the address below:*  
Financial Executives International,  
200 Campus Drive, Suite 200  
Florham Park, NJ 07932-0674

### WAYS TO REGISTER

web: [financialexecutives.org/IFRS](http://financialexecutives.org/IFRS)  
phone: 973-765-1029  
fax: 973-765-1031

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Name (Please type or print)

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Title

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Company

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Address

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City/State/Zip

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Business Phone

Business Fax

E-Mail (required)

In accordance with Americans with Disabilities Act, do you have any special needs?

No  Yes If yes, please specify \_\_\_\_\_

### Fees

\$1395.00 per participant  \$1295.00 for additional representatives from the same company

FEI member \$1295.00 Total Remittance: \$ \_\_\_\_\_

### Payment Method

American Express®  MasterCard®  Visa®  Check (Payable to Financial Executives International)

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**Registration Information:** Your registration fee includes refreshment breaks and lunch.

**Hotel Accommodations:** Please contact the New York Marriott Marquis Times Square at 1535 Broadway and 45th Street, New York, New York 10036. 1-800-843-4898. Mention Emile Woolf International for the group discount rate of \$300.00 when making your room reservations.

**Conference Cancellation Policy:** If you need to change your plans, you may transfer your registration to another person at any time. If you must cancel for any reason, notify Financial Executives International in writing by March 20, 2009 to receive a refund, less a \$50 processing fee. Cancellations received from March 21 - April 1, 2009 will be issued a credit to a future Emile Woolf International conference good for one year, less a \$50 processing fee. No credits or refunds for no shows or cancellations after April 1, 2009. Contact us by email at [conf@financialexecutives.com](mailto:conf@financialexecutives.com), by phone (1) 973-765-1029, by fax 973-765-1031 or by mail: Financial Executives International, 200 Campus Drive, Suite 200, Florham Park, NJ 07932-0674.

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**Program name:** Essential IFRS – The Standards and Implementation **Field of Study Subject Area:** Accounting **Experience Level:** Basic **Prerequisites/Advance Preparation:** None **Number of CPE credits:** 16 hours **Delivery method:** Group-Live **Learning Objective:** To learn the fundamental requirements of core IFRS standards

