

OCTOBER 15 SPEAKERS

DINNER SPEAKER

**Stephen Chazen,
President and Chief Financial Officer
Occidental Petroleum Corporation**

“The Oil & Gas Industry Environment and Oxy’s Worldwide Operations”

We are pleased to have Stephen Chazen, President and CFO of Occidental Petroleum as our dinner speaker for October. He will discuss the current Oil & Gas Industry outlook and how Oxy’s Worldwide Operations and strategy fit in this environment.



Stephen Chazen serves as President and Chief Financial Officer of Occidental Petroleum Corporation, an international oil and gas exploration and production company and a major North American chemical manufacturer. The fourth-largest oil and gas company in the United States, based on equity market capitalization, Oxy operates in three core regions: the United States, Middle East/North Africa and Latin America. Headquartered in Los Angeles since 1920, Oxy is the largest natural gas producer and third-largest oil producer in California.

Prior to being named President and CFO of the corporation in 2007, Mr. Chazen was CFO and Senior Executive Vice President-Corporate Development from 2004 to 2007, and CFO and Executive Vice President-Corporate Development from 1999 to 2004. Mr. Chazen joined Oxy as Executive Vice President-Corporate Development in 1994.

Before joining Oxy, Mr. Chazen held various positions in the Investment Banking division of Merrill Lynch rising to Managing Director and Head of Corporate Finance. He worked as Director of Project Evaluation and Reservoir Engineering at Columbia Gas Development Corporation and began his career at Northrop Corporation in 1973 as Laboratory Manager at the Johnson Space Center. Mr. Chazen holds a bachelor’s degree in Geology from Rutgers College, a master’s degree in Finance from the University of Houston and a Ph.D. in Geology from Michigan State University.

PROFESSIONAL DEVELOPMENT

**Marylou Garcia, Managing Director
Expense Reduction Analysts**

“Finding Hidden Profits in a Down Economy”

Marylou Garcia is the Managing Director for Expense Reduction Analysts, a worldwide network of more than 700 consultants in 28 countries specializing in delivering extra profits for mid-sized companies through cost reduction. ERA has expertise in 20 cost areas, including merchant card fees, packaging, courier and freight, telephone, office supplies, print, insurance services and other G&A costs. The company has handled thousands of projects, finding clients average savings of 20%.



- If you knew you were wasting \$100,000/year, would you continue to do it?
- When was the last time you conducted a thorough market review of all your indirect expenses?
- Who says you are getting the best prices – your supplier?
- Who knows more about the industries you are buying from – your staff or your suppliers?
- When was the last time you performed a detailed audit of your supplier’s invoices in overhead areas?

Marylou has an MBA in Finance from the Wharton Business School. She has held senior positions in Finance, including CFO and Corporate Finance Director for various multinational hotel chains. She has helped many companies in the US and internationally in increasing operating margins and cash flow.

October 15, 2009

- | | | |
|---|-------------|--------------------------|
| - | 5 - 6 PM | Professional Development |
| - | 6 - 6:45 PM | Networking |
| - | 6:45 PM | Dinner Program |

Our preferred method of receiving your reservation for the Dinner Meeting, Professional Development Seminar and Career Services program is via the website. Go to http://www.financialexecutives.org/eweb/startpage.aspx?site=ch_lan, click on “meetings & events,” click on the name of the meeting you will be attending, click on “Register Now” at the top or bottom of the page. Alternatively, you may call the Chapter’s voice mail at 213/243-7648, or email Susanne Truitt at susannetruitt@att.net. Susanne can also be reached at 562/818-1133. If you are bringing a guest please use the Chapter’s voice mail or email Susanne with your guest’s information. Include your name, phone number, names of guest(s), their title, and company name. Please advise if a prospective member, otherwise the \$75 guest fee is applicable. Please speak clearly. **Please bring a \$75 check (payable to F.E.I.) per guest to the meeting.** Provide your guest’s name, company and contact information as early as possible so a name tag can be prepared. **PLEASE RSVP NO LATER THAN 10AM THE MONDAY BEFORE THE MEETING.**

PRESIDENT'S MESSAGE

Dear Members,

Our year got off to a great start at our September 16 dinner meeting where we had one of the highest attendances on record for a September event. We were privileged to host Tom Campbell, a former California congressman, Governor Schwarzenegger's budget director for a year, and former dean of UC Berkley's business school. Tom gave an excellent presentation on California's fiscal situation, discussed some of his corrective proposals and provided a wake-up call on inflationary pressures facing the US economy. Particularly insightful was the Q & A session where Tom answered a broad range of questions on the state and national economy. Prior to the dinner meeting, Michael Gobbo from Oracle conducted the PD session and presented the keys to enterprise performance management and how aligning and focusing on value drivers provide superior results. Thanks to all of you who attended and the officers and committee members for making the start of our Chapter year very successful.

As we enter into the fall football season, we have a solid schedule of events, including the next dinner meeting on October 15th with Stephen Chazen, President and CFO of Occidental Petroleum. Steve will give us his perspective on the current environment in the oil and gas industry and how Oxy's worldwide operations and strategy fit into that outlook. The PD session will be presented by Marylou Garcia, Managing Director of Expense Reduction Analysts with a timely topic of "Finding Hidden Profits in a Down Economy".

The 2009-2010 chapter directory has gone to print and you should see it in the mail shortly.

Finally, I would like to make you aware of a special promotion that FEI National is offering for new members along with an incentive for LA Chapter members. For a limited time there is a discount on FEI National application fees and a complimentary registration to the 2010 Summit in Las Vegas. Current LA Chapter members are eligible for a \$100 gift certificate for referring prospects that join our Chapter. If you have members of your organization or friends who you believe can benefit from joining our Chapter, please contact Lynne Shulim, our V.P. of Membership at 818-707-1418 or ishulim@aol.com.

I look forward to seeing you on October 15th, our next event promises to be yet another example of the unique value provided to you as a member of the LA Chapter of the FEI.

Marzi Mistry
Marzi
President

LA Chapter Survey

Help us improve the quality of the services the Los Angeles FEI Chapter provides by participating in our membership services survey. Recognizing that you have a busy schedule, we kept the survey short so that it won't take more than 10 minutes of your time to complete. Also members that participate in the survey will be given a free drink ticket at our dinner meeting on Thursdays, October 15, 2009. We would appreciate your reply by October 10, 2009. You can access the survey directly at the following link:
<http://www.zoomerang.com/Survey/survey-intro.zqi?p=WEB229PDHAJPJX&store=1>

AREA LUNCHEONS

All members are encouraged to attend one of the area luncheons on October 8 at the addresses listed below. Feel free to bring a guest and join members in an informal exchange of ideas.

Downtown/Pasadena/Claremont/Glendale 12:00

Beckham Grill, 77 W. Walnut St., Pasadena

Information: Dick Jackson 626/335-6896,

dickjackson2001@yahoo.com

or

Ed McIntyre 323/715-0973, edmcinty@yahoo.com

West Side/South Bay 12:00

Tony P's Dockside Grill, 4445 Admiralty Way, Marina Del Rey

www.Tonyps.com

Information: Mark Green 424/218-8276, mgreen@ksea.com

San Fernando Valley 12:00

Nicola's Kitchen, 20969 Ventura Blvd., Woodland Hills

Information: Bill Sleeper 213/680-1230 x225

PLEASE BRING CASH TO PAY FOR YOUR LUNCH

NEW CHAPTER MEMBERS

We extend a warm welcome to our new FEI LA members:

Beth Arnold
Ellen Beatty
Sharon Drabek
Ken Fish
John Garrow
Kathy Kilbourne
Shauna Laden

Ron Lovino
Emy Mannarelli
Sharon Side
Manel Sweetmore
Allan von Halle
Daniel Wong

ARE YOU IN BETWEEN JOBS OR THINK YOU MAY BE SOON?

The LA Chapter wants to help you obtain a new position. Here are several ways we can assist you:

1. Bob Havlik of our Career Services Committee receives job-opening notices from search firms and others. He forwards these to FEI members on his email list. To get on Bob's distribution list, email him at havla@prodigy.net and put "Add my name to FEI email list" in the SUBJECT line. To advise Bob of an opening, please email him with the specifics.
2. Attend Chapter functions and meet members and Friends who may be aware of opportunities.

We hope you will share tips or examples that have worked for you!

**The JC—545 S. Figueroa, L.A. (Figueroa & 6th Street)
Valet Parking Only—No Charge**

Directions to the JC: From 110 Freeway South: Exit Wilshire, left on Wilshire, left on Figueroa, pass 6th St., left into Jonathan Club garage. From 110 Freeway North: Exit 9th St., left on Figueroa, pass 6th St., left into garage.

Dress Code: Coat and tie for gentleman. Formal daytime attire for ladies; pantsuits permitted.

*The Directors and Officers of the Los Angeles Chapter of
Financial Executives International gratefully acknowledges*

IBM Cognos Software

for being the annual sponsor of the 2009-2010

Chapter Website and Chapter Directory

COGNOS[®] AN IBM[®] COMPANY

Cognos, an IBM company, is the world leader in [business intelligence](#) (BI) and [performance management](#) solutions. We provide world-class enterprise BI, [planning and consolidation](#) software and services to help companies plan, understand and manage financial and operational performance. Cognos serves more than 23,000 [customers](#) in more than 135 countries. Our [solutions](#) and [services](#) are also available from more than 3,000 worldwide [partners and resellers](#). Cognos was acquired by IBM in January 2008.

WTAS is one of the largest independent tax and valuation firms in the United States providing a wide range of tax, valuation, financial advisory and related consulting services to closely held companies, public companies, and individuals.

WTAS Los Angeles
633 West Fifth Street, Suite 2700
Los Angeles, CA 90071



Tim Croushore *Managing Director*
213-593-2362 | tim.croushore@wtas.com
Sean Coughlin *Director*
213-784-1510 | sean.coughlin@wtas.com

wtas.com

Maximum capacity: Unlimited.

Senior-level accounting & finance project professionals



Proud partner of the FEI for 9 years

project-based executive staffing services partner



Robert Half[®]
Management Resources

1-888-400-7474
roberthalfmr.com

Pasadena · Westwood · Torrance · City of Industry

UPCOMING CHAPTER EVENTS

- Oct 8 Area Luncheons
- Oct 15 5:00 pm PD Seminar, Alexander Room. Marylou Garcia, Managing Director Expense Reduction Analysts: "Finding Hidden Profits in a Down Economy"
6:45 pm Dinner Meeting, Reagan Dining Room. Stephen Chazen, President and Chief Financial Officer, Occidental Petroleum Corporation: "The Oil & Gas Industry Environment and Oxy's Worldwide Operations"
- Oct 17, 24, 31 Habitat for Humanity
- Nov 12 Area Luncheons
- Nov 19 PD Seminar. Nikesh Shah, Sr. Field Marketing Manager, IBM Cognos Software
Dinner Speaker. Robert Fort, Former CIO, Virgin Entertainment Group: "It's All Common Sense, So Sense What's Common"
- Dec 14 Annual Holiday Social at the JC on **Monday**

RSM! McGladrey

Accounting | Tax | Business Consulting



Proud sponsor of:

Visit FEI TV at <http://fei.mashnetworks.com/rsm> to watch clips of our industry experts discussing current issues vital to the success of financial executives.

Contact Sherri Gastelum at 213-330-4611 or visit www.rsmmcgladrey.com

HABITAT FOR HUMANITY

We still have a few openings if you would like to help us build a Habitat for Humanity condo complex in Glendale Oct 17, Oct 24 & Oct 31. No work experience is necessary, but participants must be at least 16 years old.

For more information or to register, please click on this link: http://www.financialexecutives.org/eweb/DynamicPage.aspx?Site=ch_lan&WebKey=3e62b0c4-fd96-4e17-816f-40c6597b1384

Questions/need more info: please contact Susanne Truitt at susannetruitt@att.net

CHAPTER CPE CREDITS NOW BEING ADMINISTERED BY FEI NATIONAL

The chapter is now having FEI National process our CPE credits for our monthly meetings (starting with March 2009). In order for attendees to receive the proper credit and to be able to obtain a certificate, you MUST register online thru the FEI website for our meetings (instead of calling in your RSVP or sending in an email). If you have any questions about this new procedure, please contact Susanne Truitt at susannetruitt@att.net. **DUE TO THE FACT THAT WE MAIL THE ORIGINAL SIGN IN SHEETS TO NATIONAL, PLEASE ALLOW APPROX TWO WEEKS FOR THE CPE CREDIT TO SHOW UP ON YOUR ACCOUNT, BEFORE YOU TRY TO PRINT A CERTIFICATE.**



Contract, Special Projects & Direct Hire Solutions.

Accounting and Finance
Technology
Administrative

Frances Moreno, CPA
Partner
VACORESOURCES

6701 Center Drive W.
Suite 960
Los Angeles, CA 90045
P: 310.693.0491
C: 310.892.3101
F: 310.693.0489
fmoreno@vaco.com
www.vaco.com

VACORESOURCES VACOFINANCIAL VACOTECHNOLOGY VACOSTAFFING

SAVE THE DATES — 2009/2010

November 19, 2009

Professional Development

Nikesh Shah Sr. Field Marketing Manager, IBM Cognos Software

Dinner Speaker

Robert Fort , Former CIO, Virgin Entertainment Group
It's All Common Sense, So Sense What's Common

December 14, 2009

Holiday Party (Monday) – Citrus Singers

January 21, 2010

Professional Development

Sam Mascareno, RSM McGladrey, Inc.
Update on Manufacturing and R&D Tax Law Changes

Dinner Speaker

Pat Haden, Partner - Riordan, Lewis & Haden
Sports Commentator and Former Rams & USC
Quarterback

February 18, 2010

Professional Development

Dave Stark, President, Analysis Team, Inc.
Budgeting and Forecasting with Best-Practice
Technology and Techniques

Dinner Speaker

Otto Thav, Envisioneering Consultant and Founder,
Thav LLC
White-Collar Scams that Cost Billions and How to
Prevent them

March 18, 2010

Professional Development

Bill Beech, Alvarez & Marsal
Generating Cash from Within: Advanced Approaches to
Improving Capital and Spend Management

Dinner Speaker

Marie Hollien, President and CEO, Financial Executives
International

April 15, 2010

(@ JC Beach Club)

Professional Development

TBA

Dinner Speaker

TBA

May 2010

Spring Social - TBA

**FINANCIAL EXECUTIVES INTERNATIONAL
Los Angeles Chapter**

2009-2010 Officers and Directors

**President
Vice Presidents**

Marzi Mistry
John Combs
Ken Feinberg
Mark Green
Bob Havlik
Michelle Reagan
Lynne Shulim
Frank Commons
Carl Lau
Margaret Inglis
Jon Myers

Directors

Lucinda Alden
Peter Allman-Ward
Fred Findley
Ken Merchant
Loren Miller
Dewey Norton
Jay Panzica
Roger Shockley
Roger Stephens

**Treasurer
Secretary, V.P.
Asst. Secretary
General Auditor**

FRIENDS OF THE CHAPTER

Friends of the Chapter membership is open to companies that maintain relationships with Chief Financial Officers and other senior financial executives. Friends of the Chapter agree to send a senior representative to our dinners and meetings, and to bring a CFO or senior financial officer from one of their clients who is not a member of FEI.

PLATINUM LEVEL

IBM Cognos Software
www.ibm.com/cognos
Nikesh Shah
Sr. Field Marketing Manager
415/545-2002
nikesh.shah@us.ibm.com

GOLD LEVEL

Robert Half Management Resources
www.rhmr.com
Jennifer Elmore
310/209-6855
jennifer.elmore@roberthalfmr.com

RSM McGladrey, Inc
www.rsmmcgladrey.com
Helen Young, Director
626/405-4232
Helen.young@rsmi.com

Vaco Resources
www.vaco.com
Frances Moreno, Partner
310/693-0491
fmoreno@vaco.com

WTAS, LLC
www.wtas.com
Tim Croushore, Managing Dir
213/593-2362
tim.croushore@wtas.com

SILVER LEVEL

Analysis Team, Inc.
www.AnalysisTeam.com
Dave Stark, President
818/557-0396
dstark@AnalysisTeam.com

Bank of America
www.bofa.com
Elisa Angeles
213/621-7198
elisa.angeles@bankofamerica.com

BDO Seidman LLP
www.bdo.com
Martin Casaus, Assurance Partner
310/557-8209
mcasaus@bdo.com

Capital Advisors Group
www.capitaladvisors.com
Tony Vicari SVP, Business Development, SoCal
858/812-2962
tvicari@capitaladvisors.com

Century Group
www.century-group.com
Ron Blair
818/240-5200 X25
rblair@century-group.com

Comerica Bank
www.comerica.com
Brandon Ferrera, VP
562/590-2519
bjferrera@comerica.com

Deloitte & Touche LLP
www.deloitte.com/us
John Ruddell
213/688-3279
jruddell@deloitte.com

Ernst & Young
www.ey.com
Steven Edwards
213/977-3101
steven.edwards@ey.com

Good Swartz Brown & Berns,
a Division of J.H. Cohn LLP
www.jhcohn.com
Kevin Holmes, Partner
818/205-2605
kholmes@JHCohn.com

Houlihan Lokey
www.hl.com
Marc Asbra, CFA
310/712-6527
masbra@hlh.com

Jefferson Wells
www.jeffersonwells.com
Doug Wilson
424/702-3109
douglas.wilson@jeffersonwells.com

KPMG LLP
www.kpmg.com
John D. Owens
213/955-8575
jdowns@kpmg.com

The Siegfried Group LLP
www.siegfriedgroup.com
Fred Gray Managing Director,
Southern California
661/312-7811
fgray@siegfriedgroup.com